



2024-2025 Budget Update



Additional budget information can be found by visiting stafford.k12.ct.us, using the Quick Link section and clicking on the Budget icon

March 25, 2024



A LOOK at the BUDGET

The Board of Education budget was unanimously approved on February 26, 2024, at a 3.86% overall increase as compared to the 2023-24 appropriation. The following link is to a presentation that provides greater context:

[BOE Approved 24-25 Budget Presentation](#)

In response to the stakeholder budget survey sent earlier this month, Ms. Sara Kelley, BOE Chairwoman and Mr. Steven A. Moccio, Superintendent, recorded a question and answer session regarding the 2024-2025 budget.

[Budget Q&A Video Link](#)



On Wednesday, March 20th, a Public Hearing was held at the Stafford Community Center, followed by a Board of Finance Meeting. At the Board of Finance meeting, the ...

- Board of Selectmen budget was reduced by \$300,000. The Board of Selectmen believed they would be reducing the paving line of their budget and the Board of Finance believed the ARPA Commission could potentially appropriate \$300,000 to replace that reduction.
- Board of Education budget was reduced by \$335,000, with the first \$125,000 being from savings that were identified since the budget was approved by the Board of Education on February 26th. The resulting \$210,000 would be for items in the budget that would be paid from the District's Non-Lapsing Unexpended Capital Improvement Fund.
- Overall mill rate increase was determined to be 1.67 mills, which results in a 4.55% tax increase.
- Tax increase on the median level home (\$135,000) was \$248 per year.

DATES TO REMEMBER



- **April 1, 2024 - Board of Education Meeting**
 - To approve the required reduction of \$335,000
 - Stafford Elementary School Cafetorium at 6:30 p.m.
- **April 11, 2024 - Annual Town Meeting**
 - To send the budget to referendum
 - Veteran's Room in Town Hall at 6:00 p.m.
- **April 24, 2024 - Town Budget Referendum**
 - Stafford Public Library from 6:00 a.m. to 8:00 p.m.